

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT JUNE 30, 2007

	LEDGER ASSETS	NON-LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<u>ASSETS</u>				
CASH & SHORT-TERM INVESTMENTS	\$15,405,230	-	-	\$15,405,230
ACCRUED INTEREST	-	83,766	-	83,766
FURNITURE & EQUIPMENT	102,807	-	102,807	-
EDP - EQUIPMENT & SOFTWARE	982,977	-	870,965	112,012
LEASEHOLD IMPROVEMENTS	23,643	-	23,643	-
PREMIUMS RECEIVABLE	48,879	-	556	48,323
TOTAL ASSETS	\$16,563,536	\$83,766	\$997,971	\$15,649,331
 <u>LIABILITIES</u>				
POST RETIREMENT BENEFITS (other than pensions)			2,043,108	
DEFINED BENEFIT PENSION PLAN			267,410	
AMOUNTS HELD FOR OTHERS			215,869	
ADVANCE PREMIUMS			259,514	
RETURN PREMIUMS			287,774	
OTHER PAYABLES			59,337	
CLAIM CHECKS PAYABLE			25,958	
TOTAL LIABILITIES			3,158,970	
 <u>RESERVES</u>				
UNEARNED PREMIUMS			9,318,215	
LOSS - CASE BASIS			2,905,110	
LOSS - I.B.N.R			1,205,003	
LOSS EXPENSE- ALLOCATED			384,577	
LOSS EXPENSE- UNALLOCATED			121,687	
ASSOCIATION EXPENSES			152,273	
TAXES & FEES			9,762	
TOTAL RESERVES			14,096,627	
TOTAL LIABILITIES & RESERVES			17,255,597	
 <u>EQUITY ACCOUNT</u>				
NET EQUITY AT JUNE 30, 2007				(1,606,266)
TOTAL LIABILITIES PLUS EQUITY ACCOUNT				\$15,649,331

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT JUNE 30, 2007

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$5,030,227	\$10,278,252
<u>DEDUCTIONS</u>		
LOSSES INCURRED	3,619,279	6,670,422
LOSS EXPENSES INCURRED	400,900	747,312
COMMISSIONS INCURRED	398,013	791,884
OTHER UNDERWRITING EXPENSES	1,304,437	2,530,750
TAXES & FEES INCURRED	13,409	26,323
TOTAL DEDUCTIONS	5,736,038	10,766,691
UNDERWRITING LOSS	(705,811)	(488,439)
<u>OTHER INCOME</u>		
NET INVESTMENT INCOME	247,521	507,902
NET GAIN (LOSS)	(458,290)	19,463
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	(1,210,571)	(1,581,190)
NET GAIN FOR PERIOD	(458,290)	19,463
CHANGE IN NONADMITTED ASSETS	62,595	(44,539)
CHANGE IN EQUITY	(395,695)	(25,076)
NET EQUITY AT JUNE 30, 2007	(\$1,606,266)	(\$1,606,266)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED JUNE 30, 2007

	POLICY YEAR 2007	POLICY YEAR 2006	POLICY YEAR 2005	POLICY YEAR 2004	POLICY YEAR 2003 & PRIOR	TOTAL
<u>INCOME RECEIVED</u>						
PREMIUMS WRITTEN	\$4,530,249	(\$99,330)	(\$345)	-	-	\$4,430,574
INVESTMENT INCOME RECEIVED	283,769	-	-	-	-	283,769
TOTAL	4,814,018	(99,330)	(345)	-	-	4,714,343
<u>EXPENSES PAID</u>						
LOSSES PAID	90,666	5,023,134	75,611	(183,667)	(186)	5,005,558
ALLOCATED LOSS EXPENSE	27,781	180,129	31,258	6,054	3,934	249,156
UNALLOCATED LOSS EXPENSE	2,674	148,195	2,638	75	33	153,615
INSPECTION AND RATING ISO	9,269	-	-	-	-	9,269
SURVEYS & UNDERWRITING RPTS	54,513	-	-	-	-	54,513
BOARDS & BUREAUS	3,300	-	-	-	-	3,300
COMMISSIONS	407,426	(9,378)	(35)	-	-	398,013
ASSOCIATION EXPENSES	1,333,237	-	-	-	-	1,333,237
TAXES & FEES	38,018	8,475	-	-	-	46,493
TOTAL	1,966,884	5,350,555	109,472	(177,538)	3,781	7,253,154
INCREASE (DECREASE)	2,847,134	(5,449,885)	(109,817)	177,538	(3,781)	(2,538,811)
<u>DEDUCT</u>						
PRIOR ACCRUED INTEREST	120,014	-	-	-	-	120,014
CURRENT NONADMITTED ASSETS	997,971	-	-	-	-	997,971
TOTAL	1,117,985	-	-	-	-	1,117,985
<u>ADD</u>						
CURRENT ACCRUED INTEREST	83,766	-	-	-	-	83,766
PRIOR NONADMITTED ASSETS	1,060,566	-	-	-	-	1,060,566
TOTAL	1,144,332	-	-	-	-	1,144,332
<u>EQUITY IN ASSETS OF ASSOCIATION</u>	2,873,481	(5,449,885)	(109,817)	177,538	(3,781)	(2,512,464)
<u>CURRENT RESERVES</u>						
UNEARNED PREMIUMS	6,727,279	2,590,936	-	-	-	9,318,215
UNPAID LOSSES	1,576,801	2,253,925	188,914	45,473	45,000	4,110,113
UNPAID LOSS EXPENSES	155,810	287,117	46,168	12,039	5,130	506,264
UNPAID ASSOCIATION EXPENSES	152,273	-	-	-	-	152,273
UNPAID TAXES & FEES	9,762	-	-	-	-	9,762
TOTAL	8,621,925	5,131,978	235,082	57,512	50,130	14,096,627
<u>PRIOR RESERVES</u>						
UNEARNED PREMIUMS	3,912,065	6,005,803	-	-	-	9,917,868
UNPAID LOSSES	440,521	4,615,114	348,686	52,071	40,000	5,496,392
UNPAID LOSSES EXPENSES	43,843	365,173	74,461	17,250	7,408	508,135
UNPAID ASSOCIATION EXPENSES	248,155	-	-	-	-	248,155
UNPAID TAXES & FEES	42,846	-	-	-	-	42,846
TOTAL	4,687,430	10,986,090	423,147	69,321	47,408	16,213,396
NET CHANGE IN EQUITY	(\$1,061,014)	\$404,227	\$78,248	\$189,347	(\$6,503)	(\$395,695)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED JUNE 30, 2007

	POLICY YEAR 2007	POLICY YEAR 2006	POLICY YEAR 2005	POLICY YEAR 2004	POLICY YEAR 2003 & PRIOR	TOTAL
<u>INCOME RECEIVED</u>						
PREMIUMS WRITTEN	\$9,009,010	(\$81,649)	(\$5,268)	-	-	\$8,922,093
INVESTMENT INCOME RECEIVED	576,676	-	-	-	-	576,676
TOTAL	9,585,686	(81,649)	(5,268)	-	-	9,498,769
<u>EXPENSES PAID</u>						
LOSSES PAID	90,666	7,696,907	686,260	(204,911)	(186)	8,268,736
ALLOCATED LOSS EXPENSE	28,033	349,009	108,714	11,964	5,822	503,542
UNALLOCATED LOSS EXPENSE	2,674	284,787	34,814	276	33	322,584
INSPECTION AND RATING ISO	27,199	-	-	-	-	27,199
SURVEYS & UNDERWRITING RPTS	103,140	-	-	-	-	103,140
BOARDS & BUREAUS	6,600	-	-	-	-	6,600
COMMISSIONS	796,062	(3,651)	(527)	-	-	791,884
ASSOCIATION EXPENSES	2,442,080	-	-	-	-	2,442,080
TAXES & FEES	66,361	4,163	-	-	-	70,524
TOTAL	3,562,815	8,331,215	829,261	(192,671)	5,669	12,536,289
INCREASE (DECREASE)	6,022,871	(8,412,864)	(834,529)	192,671	(5,669)	(3,037,520)
<u>DEDUCT</u>						
PRIOR ACCRUED INTEREST	-	152,540	-	-	-	152,540
CURRENT NONADMITTED ASSETS	997,971	-	-	-	-	997,971
TOTAL	997,971	152,540	-	-	-	1,150,511
<u>ADD</u>						
CURRENT ACCRUED INTEREST	83,766	-	-	-	-	83,766
PRIOR NONADMITTED ASSETS	-	953,434	-	-	-	953,434
TOTAL	83,766	953,434	-	-	-	1,037,200
EQUITY IN ASSETS OF ASSOCIATION	5,108,666	(7,611,970)	(834,529)	192,671	(5,669)	(3,150,831)
<u>CURRENT RESERVES</u>						
UNEARNED PREMIUMS	6,727,279	2,590,936	-	-	-	9,318,215
UNPAID LOSSES	1,576,801	2,253,925	188,914	45,473	45,000	4,110,113
UNPAID LOSS EXPENSES	155,810	287,117	46,168	12,039	5,130	506,264
UNPAID ASSOCIATION EXPENSES	152,273	-	-	-	-	152,273
UNPAID TAXES & FEES	9,762	-	-	-	-	9,762
TOTAL	8,621,925	5,131,978	235,082	57,512	50,130	14,096,627
<u>PRIOR RESERVES</u>						
UNEARNED PREMIUMS	-	10,674,374	-	-	-	10,674,374
UNPAID LOSSES	-	4,172,808	1,349,356	110,893	75,370	5,708,427
UNPAID LOSSES EXPENSES	-	367,013	162,375	31,530	24,160	585,078
UNPAID ASSOCIATION EXPENSES	-	200,542	-	-	-	200,542
UNPAID TAXES & FEES	-	53,963	-	-	-	53,963
TOTAL	-	15,468,700	1,511,731	142,423	99,530	17,222,384
NET CHANGE IN EQUITY	(\$3,513,259)	\$2,724,752	\$442,120	\$277,582	\$43,731	(\$25,076)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING JUNE 30, 2007

	6-30-07 QUARTER-TO-DATE	
Premiums Written	\$4,430,574	
Current Unearned Reserve	9,318,215	
Prior Unearned Reserve	9,917,868	
Change in Unearned Premium Reserve	599,653	
Net Premium Earned		\$5,030,227
Losses Paid	5,208,667	
Less Salvage & Subrogation	203,109	
Net Losses Paid	5,005,558	
Current Loss Reserve	4,110,113	
Prior Loss Reserve	5,496,392	
Change in Loss Reserve	(1,386,279)	
Net Losses Incurred		3,619,279
Allocated Loss Exp. Paid	249,156	
Unallocated Loss Exp. Paid	153,615	
Total Loss Exp. Paid	402,771	
Current Loss Exp. Reserve	506,264	
Prior Loss Exp. Reserve	508,135	
Change in Loss Exp. Reserve	(1,871)	
Net Loss Exp. Incurred		400,900
Total Loss & Loss Exp. Incurred		\$4,020,179
Taxes & Fees Paid	46,493	
Current Reserve	9,762	
Prior Reserve	42,846	
Change in Reserve for Taxes & Fees	(33,084)	
Net Taxes & Fees Incurred		13,409
Commissions Expense Paid	398,013	
Board Bureaus & Inspections Paid	67,082	
Other Operating Exp. Paid	1,333,237	
Total Underwriting Exp. Paid	1,798,332	
Current Reserve	152,273	
Prior Reserve	248,155	
Change in Other Underwriting Exp. Reserve	(95,882)	
Other Underwriting Exp. Incurred		1,702,450
Total Other Underwriting Exp. Incurred		1,715,859
Total Loss & Underwriting Exp. Incurred		\$5,736,038
Underwriting Gain		(\$705,811)
Net Investment Income Received	283,769	
Current Accrued Interest	83,766	
Prior Accrued Interest	120,014	
Change in Accrued Interest	(36,248)	
Net Investment Income Earned		247,521
Net Loss		(\$458,290)

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING JUNE 30, 2007

	6-30-07 YEAR-TO-DATE	
Premiums Written	\$8,922,093	
Current Unearned Reserve	9,318,215	
Prior Unearned Reserve	10,674,374	
Change in Unearned Premium Reserve	1,356,159	
Net Premium Earned		\$10,278,252
Losses Paid	8,568,035	
Less Salvage & Subrogation	299,299	
Net Losses Paid	8,268,736	
Current Loss Reserve	4,110,113	
Prior Loss Reserve	5,708,427	
Change in Loss Reserve	(1,598,314)	
Net Losses Incurred		6,670,422
Allocated Loss Exp. Paid	503,542	
Unallocated Loss Exp. Paid	322,584	
Total Loss Exp. Paid	826,126	
Current Loss Exp. Reserve	506,264	
Prior Loss Exp. Reserve	585,078	
Change in Loss Exp. Reserve	(78,814)	
Net Loss Exp. Incurred		747,312
Total Loss & Loss Exp. Incurred		\$7,417,734
Taxes & Fees Paid	70,524	
Current Reserve	9,762	
Prior Reserve	53,963	
Change in Reserve for Taxes & Fees	(44,201)	
Net Taxes & Fees Incurred		26,323
Commissions Expense Paid	791,884	
Board Bureaus & Inspections Paid	136,939	
Other Operating Exp. Paid	2,442,080	
Total Underwriting Exp. Paid	3,370,903	
Current Reserve	152,273	
Prior Reserve	200,542	
Change in Other Underwriting Exp. Reserve	(48,269)	
Other Underwriting Exp. Incurred		3,322,634
Total Other Underwriting Exp. Incurred		3,348,957
Total Loss & Underwriting Exp. Incurred		\$10,766,691
Underwriting Gain		(\$488,439)
Net Investment Income Received	576,676	
Current Accrued Interest	83,766	
Prior Accrued Interest	152,540	
Change in Accrued Interest	(68,774)	
Net Investment Income Earned		507,902
Net Gain		\$19,463

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING JUNE 30, 2007

	POLICY YEAR 2007	POLICY YEAR 2006	POLICY YEAR 2005	POLICY YEAR 2004	POLICY YEAR 2003 & PRIOR	TOTAL
*SEE NOTE BELOW						
WRITTEN PREMIUMS						
FIRE	\$3,478,801	(\$78,647)	(\$270)	-	-	\$3,399,884
ALLIED	1,041,453	(20,632)	(75)	-	-	1,020,746
CRIME	9,995	(51)	-	-	-	9,944
TOTAL	4,530,249	(99,330)	(345)	-	-	4,430,574
CURRENT UNEARNED PREMIUM RESERVE						
@ 6-30-07						
FIRE	5,203,415	2,018,407	-	-	-	7,221,822
ALLIED	1,509,167	567,466	-	-	-	2,076,633
CRIME	14,697	5,063	-	-	-	19,760
TOTAL	6,727,279	2,590,936	-	-	-	9,318,215
PRIOR UNEARNED PREMIUM RESERVE						
@ 3-31-07						
FIRE	3,056,244	4,677,635	-	-	-	7,733,879
ALLIED	847,286	1,316,357	-	-	-	2,163,643
CRIME	8,535	11,811	-	-	-	20,346
TOTAL	3,912,065	6,005,803	-	-	-	9,917,868
EARNED PREMIUM						
FIRE	1,331,630	2,580,581	(270)	-	-	3,911,941
ALLIED	379,572	728,259	(75)	-	-	1,107,756
CRIME	3,833	6,697	-	-	-	10,530
TOTAL	\$1,715,035	\$3,315,537	(\$345)	-	-	\$5,030,227

*Note: The Terrorism Risk Insurance Act of 2002 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING JUNE 30, 2007

	POLICY YEAR 2007	POLICY YEAR 2006	POLICY YEAR 2005	POLICY YEAR 2004	POLICY YEAR 2003 & PRIOR	TOTAL
*SEE NOTE BELOW						
WRITTEN PREMIUMS						
FIRE	\$6,976,169	(\$53,617)	(\$4,411)	-	-	\$6,918,141
ALLIED	2,013,147	(27,866)	(857)	-	-	1,984,424
CRIME	19,694	(166)	-	-	-	19,528
TOTAL	9,009,010	(81,649)	(5,268)	-	-	8,922,093
CURRENT UNEARNED PREMIUM RESERVE @ 6-30-07						
FIRE	5,203,415	2,018,407	-	-	-	7,221,822
ALLIED	1,509,167	567,466	-	-	-	2,076,633
CRIME	14,697	5,063	-	-	-	19,760
TOTAL	6,727,279	2,590,936	-	-	-	9,318,215
PRIOR UNEARNED PREMIUM RESERVE @ 12-31-06						
FIRE	-	8,308,331	-	-	-	8,308,331
ALLIED	-	2,344,617	-	-	-	2,344,617
CRIME	-	21,426	-	-	-	21,426
TOTAL	-	10,674,374	-	-	-	10,674,374
EARNED PREMIUM						
FIRE	1,772,754	6,236,307	(4,411)	-	-	8,004,650
ALLIED	503,980	1,749,285	(857)	-	-	2,252,408
CRIME	4,997	16,197	-	-	-	21,194
TOTAL	\$2,281,731	\$8,001,789	(\$5,268)	-	-	\$10,278,252

*Note: The Terrorism Risk Insurance Act of 2002 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last six quarters:

	<u>Commercial</u>	<u>1-4 Family Tenant-Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>1-4 Family Tenant-Occupied</u>	<u>Total TRIA</u>
1Q06	440,212	1,708,249	2,148,461	1Q07	373,063	1,685,854	2,058,917
2Q06	517,214	1,790,008	2,307,222	2Q07	353,077	1,607,900	1,960,977
3Q06	498,272	1,859,865	2,358,137				
4Q06	502,822	1,778,363	2,281,185				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED JUNE 30, 2007

	POLICY YEAR 2007	POLICY YEAR 2006	POLICY YEAR 2005	POLICY YEAR 2004	POLICY YEAR 2003 & PRIOR	TOTAL
PAID LOSSES						
Net of Salvage & Subrogation Received						
FIRE	\$39,550	\$4,805,099	\$67,733	(\$180,100)	-	\$4,732,282
ALLIED	51,116	218,035	7,878	(3,567)	(186)	273,276
CRIME	-	-	-	-	-	-
TOTAL	90,666	5,023,134	75,611	(183,667)	(186)	5,005,558
CURRENT CASE BASIS RESERVES (6-30-07)						
FIRE	879,086	1,503,369	168,003	-	45,000	2,595,458
ALLIED	97,265	114,875	57,512	40,000	-	309,652
CRIME	-	-	-	-	-	-
TOTAL	976,351	1,618,244	225,515	40,000	45,000	2,905,110
CURRENT I.B.N.R. RESERVES (6-30-07)						
FIRE	540,633	590,556	(27,267)	-	-	1,103,922
ALLIED	59,817	45,125	(9,334)	5,473	-	101,081
CRIME	-	-	-	-	-	-
TOTAL	600,450	635,681	(36,601)	5,473	-	1,205,003
PRIOR LOSS RESERVES (3-31-07)						
(Including I.B.N.R. Reserves)						
FIRE	428,009	4,413,601	258,407	-	40,000	5,140,017
ALLIED	12,512	201,513	90,279	52,071	-	356,375
CRIME	-	-	-	-	-	-
TOTAL	440,521	4,615,114	348,686	52,071	40,000	5,496,392
INCURRED LOSSES						
FIRE	1,031,260	2,485,423	(49,938)	(180,100)	5,000	3,291,645
ALLIED	195,686	176,522	(34,223)	(10,165)	(186)	327,634
CRIME	-	-	-	-	-	-
TOTAL	\$1,226,946	\$2,661,945	(\$84,161)	(\$190,265)	\$4,814	\$3,619,279

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED JUNE 30, 2007

	POLICY YEAR 2007	POLICY YEAR 2006	POLICY YEAR 2005	POLICY YEAR 2004	POLICY YEAR 2003 & PRIOR	TOTAL
PAID LOSSES						
Net of Salvage & Subrogation Received						
FIRE	\$39,550	\$7,380,196	\$649,389	(\$201,344)	-	\$7,867,791
ALLIED	51,116	316,711	35,895	(3,567)	(186)	399,969
CRIME	-	-	976	-	-	976
TOTAL	90,666	7,696,907	686,260	(204,911)	(186)	8,268,736
CURRENT CASE BASIS RESERVES (6-30-07)						
FIRE	879,086	1,503,369	168,003	-	45,000	2,595,458
ALLIED	97,265	114,875	57,512	40,000	-	309,652
CRIME	-	-	-	-	-	-
TOTAL	976,351	1,618,244	225,515	40,000	45,000	2,905,110
CURRENT I.B.N.R. RESERVES (6-30-07)						
FIRE	540,633	590,556	(27,267)	-	-	1,103,922
ALLIED	59,817	45,125	(9,334)	5,473	-	101,081
CRIME	-	-	-	-	-	-
TOTAL	600,450	635,681	(36,601)	5,473	-	1,205,003
PRIOR LOSS RESERVES (12-31-06)						
(Including I.B.N.R. Reserves)						
FIRE	-	4,017,025	1,185,991	45,391	72,070	5,320,477
ALLIED	-	155,783	162,156	65,502	3,300	386,741
CRIME	-	-	1,209	-	-	1,209
TOTAL	-	4,172,808	1,349,356	110,893	75,370	5,708,427
INCURRED LOSSES						
FIRE	1,459,269	5,457,096	(395,866)	(246,735)	(27,070)	6,246,694
ALLIED	208,198	320,928	(78,083)	(23,596)	(3,486)	423,961
CRIME	-	-	(233)	-	-	(233)
TOTAL	\$1,667,467	\$5,778,024	(\$474,182)	(\$270,331)	(\$30,556)	\$6,670,422

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING JUNE 30, 2007

	POLICY YEAR 2007	POLICY YEAR 2006	POLICY YEAR 2005	POLICY YEAR 2004	POLICY YEAR 2003 & PRIOR	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)						
FIRE	\$11,910	\$265,722	\$21,500	\$3,452	\$3,429	\$306,013
ALLIED	18,545	62,602	12,396	2,677	538	96,758
CRIME	-	-	-	-	-	-
TOTAL	30,455	328,324	33,896	6,129	3,967	402,771
CURRENT LOSS EXPENSE RESERVES @ 6-30-07						
FIRE	140,288	266,735	34,394	-	5,130	446,547
ALLIED	15,522	20,382	11,774	12,039	-	59,717
CRIME	-	-	-	-	-	-
TOTAL	155,810	287,117	46,168	12,039	5,130	506,264
PRIOR LOSS EXPENSE RESERVES @ 3-31-07						
FIRE	42,597	349,228	55,182	-	7,408	454,415
ALLIED	1,246	15,945	19,279	17,250	-	53,720
CRIME	-	-	-	-	-	-
TOTAL	43,843	365,173	74,461	17,250	7,408	508,135
ALAE & ULAE LOSS EXPENSES INCURRED						
FIRE	109,601	183,229	712	3,452	1,151	298,145
ALLIED	32,821	67,039	4,891	(2,534)	538	102,755
CRIME	-	-	-	-	-	-
TOTAL	\$142,422	\$250,268	\$5,603	\$918	\$1,689	\$400,900

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING JUNE 30, 2007

	POLICY YEAR 2007	POLICY YEAR 2006	POLICY YEAR 2005	POLICY YEAR 2004	POLICY YEAR 2003 & PRIOR	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)						
FIRE	\$11,910	\$522,368	\$110,711	\$9,096	\$3,784	\$657,869
ALLIED	18,797	111,428	32,200	3,144	2,071	167,640
CRIME	-	-	617	-	-	617
TOTAL	30,707	633,796	143,528	12,240	5,855	826,126
CURRENT LOSS EXPENSE RESERVES @ 6-30-07						
FIRE	140,288	266,735	34,394	-	5,130	446,547
ALLIED	15,522	20,382	11,774	12,039	-	59,717
CRIME	-	-	-	-	-	-
TOTAL	155,810	287,117	46,168	12,039	5,130	506,264
PRIOR LOSS EXPENSE RESERVES @ 12-31-06						
FIRE	-	353,312	142,716	12,906	22,292	531,226
ALLIED	-	13,701	19,513	18,624	1,868	53,706
CRIME	-	-	146	-	-	146
TOTAL	-	367,013	162,375	31,530	24,160	585,078
ALAE & ULAE LOSS EXPENSES INCURRED						
FIRE	152,198	435,791	2,389	(3,810)	(13,378)	573,190
ALLIED	34,319	118,109	24,461	(3,441)	203	173,651
CRIME	-	-	471	-	-	471
TOTAL	\$186,517	\$553,900	\$27,321	(\$7,251)	(\$13,175)	\$747,312